



# PASCHIM BANGA GRAMIN BANK

Head Office: Natabar Pal Road, Chatterjee Para More, Tikiapara, Howrah-711 101.  
Phone No:033-2667-2477, Fax No:033-2667-0051/9589

Circular No. PBGB/HO/P&D/ 11<sup>a</sup> /2017-18

Date: 31.10.2017

## TO ALL BRANCHES/OFFICES

### **Sub: Reduction in Savings Bank deposit Rate.**

Rate of interest prevailing at present in the Bank has been reviewed by ALCO (Asset Liability Management Committee). The revised rate as approved is given below and will come into **effect from 01.11.2017**.

<b>Existing Rate</b>		<b>Revised rate of Intt. Wef .01.11.2017</b>	
Balance	Rate of Intt.(p.a.)	Balance	Rate of Intt.(p.a.)
Up to Rs. 5.00 Lac	3.50%	No Ceiling	3.50%
Over Rs 5.00 Lac	4.00%		

Interest payable on Savings bank deposit is 3.50% p.a. without considering balance outstanding.

Interest shall be calculated on basis of daily product. Branches are advised to display a copy of circular on their Notice Board for customers.

(T.C.Poonia)  
General Manager