



PASCHIM BANGA GRAMIN BANK

HEAD OFFICE: Natabar Paul Road, Chatterjee Para More, Tikiapara, Howrah- 711101 Phone No.: 2667-0052/6078/9327/9961, FaxNo: 2667-0051/9589

CIRCULAR NO: PBGB/HO/P & D/ 118 /2017-18

Dated: 31.10.2017

ALL BRANCHES & OFFICES:

Sub: Revision of Rate of Interest on Term Deposit with effect from 01.11.2017

Rate of interest prevailing at present in the bank has been reviewed by ALCO (Asset Liability Management Committee). The revised rate as approved are given below and will come into effect on and from **01.11.2017**.

Period	Existing Rate		Revision In Rate w.e.f. 01.11.2017	
	General (%p.a.)	Senior Citizen (%p.a.)	General (% p.a.)	Senior Citizen (%p.a.)
7 days to 14 days	4.00	4.25	4.00	4.25
15 days to 29 days	4.50	4.75	4.50	4.75
30 days to 45 days	4.75	5.00	4.75	5.00
46 days to 60 days	5.25	5.50	5.25	5.50
61 days to 90 days	5.50	5.75	5.50	5.75
91 days to 120 days	6.00	6.25	6.00	6.25
121 days to 150 days	6.00	6.25	6.00	6.25
151 days to 180 days	6.00	6.25	6.00	6.25
181 days to 364 days	6.25	6.50	6.25	6.50
1 year	6.75	7.00	6.50	6.75
Above 1 year & upto 2 years	6.50	7.00	6.25	6.75
Above 2 years and upto 3 years	6.25	6.75	6.25	6.75
Above 3 years & less than 5 years	6.25	6.75	6.25	6.75
5 years and above	6.25	6.75	6.25	6.75

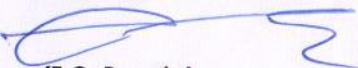
Note:

1. Staff Members/ /spouse of Deceased Staff Members/Association of staff Members – additional 1.00% p.a
2. Retired Staff Members who happens to be Senior citizen for maximum deposit amount of Rs. 40.00 lac – additional 1.25% p.a
3. The ex-employees who were compulsorily retired, dismissed or removed from Bank's services as a measure of disciplinary action or even resigned from Bank services will not be eligible to avail of the above benefits.

Rate of Interest for Tax Saver Scheme:

Rate of Interest for Tax Saver Scheme where the deposit has to be compulsorily kept for period of 5 years, will be as under:

Category of Depositor	Rate of Interest (%p.a.)
General	5.25
Senior Citizen	5.75
Staff/ Ex Staff	6.25
Ex Staff who are also Senior Citizen	6.50


(T.C. Poonia)
General Manager