



PASCHIM BANGA GRAMIN BANK

(A Govt. Enterprise)

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Sub : Clarifications/Relaxation

Date: 18/04/2022

We invite reference to our RFP ref no- PBGB/P&D/01/2022-23 dated 08/04/2022 regarding selection of Life Insurance Company for Bancassurance Business Life under Corporate Agency Arrangement.

In this regard, the final date for seeking any clarification/relaxation was fixed on 16/04/2022 and we have received some common request for relaxation of certain parameters mentioned below-

1. Under Bidder's Eligibility Criteria

Point No. 9. Bidder(s) should have corporate tie up with Public Sector banks (Nationalized bank) or Regional Rural Banks

Point No. 10. No penalty imposed by IRDA for last 3 years.

Point no.11. The bidder should have physical presence atleast in our 2 districts of West Bengal namely Howrah, Hooghly, Purba Bardhaman, Paschim Bardhaman and Birbhum

2. Submission of required data as on 31.03.2022.

3. Page no- 8: The corporate agency arrangement would be for a period of 3 years. The agreement shall be subject to termination including for convenience at the sole discretion of the Bank without assigning any reasons.

The matter was placed before the competent authority and accordingly consensus has been arrived for:

1. Under Bidder's Eligibility Criteria

Point No. 9. Bidder(s) should have corporate tie up with Public Sector banks (Nationalized bank) or Regional Rural Banks

(Please note that Competent Authority has relaxed the parameter)

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Point No. 10. No penalty imposed by IRDA for last 3 years.

(Please note that Competent Authority has relaxed the parameter)

Point no.11. The bidder should have physical presence atleast in our 2 districts of West Bengal namely Howrah, Hooghly, Purba Bardhaman, Paschim Bardhaman and Birbhum

(Please note that Competent Authority has relaxed the above parameter on the condition that Bidder(s) must have at least 2 physical branches within Howrah; Hooghly, Purba Bardhaman, Paschim Bardhaman ,Birbhum and Kolkata)

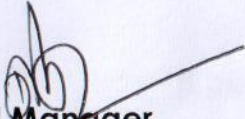
2. Submission of required data as on 31.03.2022.

(In this context the competent authority has decided that Bidder(s) should submit data as on 31/12/2021 in place of 31/03/2022)

3. Page no- 8: The corporate agency arrangement would be for a period of 3 years. The agreement shall be subject to termination including for convenience at the sole discretion of the Bank without assigning any reasons.

(In case of termination of Agreement by any reason the bank will inform before 30 days of termination)

Except above, all others terms and conditions of the RFP remain unchanged. Please note that for the above relaxations there will no changes on marking process on different parameters.


General Manager

