



**PASCHIM BANGA GRAMIN BANK**  
**HEAD OFFICE: NATABAR PAUL ROAD, CHATTERJEE PARA MORE TIKIAPARA, HOWRAH, PIN 711**  
**101**

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Circular No. - PBGB/HO/PAD /89/2021-22

Date: 08-09-2021

TO

**ALL PENSIONERS OF PASCHIM BANGA GRAMIN BANK**  
**All Branches / Offices**

**Sub: 11<sup>th</sup> BPS/8<sup>th</sup> Joint Note dated 11.11.2020 - Revision of Pension**

As per clause no 9(b) of 8<sup>th</sup> Joint note and clause no 159(1) of 11<sup>th</sup> Bipartite settlement, Officer/employees who were in service of the Bank on 1.11.2017 and have retired thereafter who had earlier opted for commutation of pension will have an option not to claim incremental commutation on revised basic pension

Pensioners retired between 01.11.2017 to 31.08.2021 and drawing pension from PBGB (Employees') Pension Fund Trust, may claim incremental commutation now on revised basic pension, will have to submit their option, as per "undertaking" in enclosed format to their respective Pension Disbursing Branch in Hard Copy. Branch in turn will send the same to Regional Office within 30<sup>th</sup> September 2021. The Regional Offices will forward option forms received at their end within 15/10/2021 to Pension Cell Head Office PAD.

In Case the undertaking attached is not received at our end within cut-off date (15-10-2021) the concerned incumbent will be considered as not interested and will not proceed further in the regards.

A copy of this circular is to be displayed on the Notice Board of the Branch/Office and at the Bank's website for information of all concerned.

GENERAL MANAGER

PERSONNEL ADMINISTRATION







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**Undertaking/Option form in connection to incremental commutation.**

**UNDERTAKING TO CLAIM INCREMENTAL COMMUTATION ON REVISED BASIC PENSION**

(To be filled-in by the pensioner)

As per 11th Bipartite Settlement/8th Joint note signed on 11.11.2020 I  
..... (Name). PPO NO.  
..... retired on ....., want to claim  
incremental commutation on revised basic pension. Please adjust this increment with  
my pension.

Full signature of the General Pensioner .....

Place .....

Date.....

Mobile No.....

Email ID, if any.....