



PASCHIM BANGA GRAMIN BANK

HEAD OFFICE: NATABAR PAUL ROAD, CHATTERJEE PARA MORE TIKIAPARA, HOWRAH, PIN 711 101
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Circular No. PBGB/HO/PAD / 33 /2020 -21

Date: 27.04.2020

ALL BRANCHES/OFFICES

Sub: Medical Insurance Scheme for Retired Staff Members including PTSW:

We invite reference to our Circular No. PBGB/HO/PAD/18/2019-20 dated 04.05.2019 wherein Medical Insurance Scheme for Retired employees including PTSW was renewed in our Bank w.e.f. 01.06.2019. The Scheme will be expiring on 31.05.2020. The Bank, after following due procedure, has decided to renew the Medical Insurance Policy for Retired employees including PTSW with "Star Health and Allied Insurance Company Ltd." as Insurer. All the retired officers/employees including PTSW of the Bank who will opt to avail the benefits of the scheme are eligible to cover under the scheme. Insurance Policy will cover Medical Expenses of the retired staff including PTSW and his/her dependent (spouse only) subject to payment of stipulated premium by them.

The Scheme would cover only the retired employees who are members of the last Medical Insurance Scheme ending 31.05.2020 and the employees who have retired from the services of the Bank on or after 01.06.2019. Change of Option from I to II shall not be permitted for existing retired Employees.

The Policy for retired members is effective from 01.06.2020 to 31.05.2021.

Premium payable and insurance coverage available will be as under:

Option I: Normal Renewal without Domiciliary Cover

Category	Sum Insured (Rs)	Base Premium (Rs)	Total Premium (Rs)
Officers	4,00,000.00	19317.00+ GST 18%	22794.00
Other staff including PTSW	3,00,000.00	16213.00+ GST 18%	19131.00

Option II: Renewal with Domiciliary Expenses benefits Option (list as per Policy)

Category	Sum Insured (Rs)	Base Premium (Rs)	Total Premium (Rs)
Officers @	4,00,000.00	21717.00+ GST 18%	25626.00
Other staff including PTSW#	3,00,000.00	19917.00+ GST 18%	23502.00

@ Domiciliary Cover of Rs. 40,000/- with overall sum insured of Rs. 4,00,000/-

Domiciliary Cover of Rs. 30,000/- with overall sum insured of Rs. 3,00,000/-

FAMILY DEFINITION:- Retired Employee + Spouse only OR Widow/Widower of the Retired Employee, where the retiree is deceased.

Accordingly, all the retirees who are interested to come under the coverage of Insurance Policy are advised to exercise their **Option I (Without Domiciliary Cover)** or **Option II (With Domiciliary expenses for list of diseases as per Policy)**. For this purpose separate "**Consent Letter**" is enclosed for submission of the Option. Please note that the retiree has to choose **Option I or Option II at the time of remitting the premium** and any change thereafter during the Policy Period will not be permitted. The remitted Premium amount must match with the **OPTION** to be submitted by the Retiree.

Employees including PTSW who will be retiring during the current financial year i.e. on 30.04.2020:

Since they are in service, during April, 2020 their premium has already been paid by the bank for the Current Insurance year (25.04.2020 to 24.04.2021) and they were automatically covered up to 24.04.2021.

Option to join the Medical Insurance Scheme is allowed one time only. Those retirees opted out from this Policy are not entitled to rejoin this scheme.

Existing retirees, who are covered under with domiciliary (OPD) policy, may be allowed to switch over to without domiciliary (OPD) policy cover. **However, option to switch over from without domiciliary policy to with domiciliary policy shall not be allowed.**

The room rent limit for Hospitalization will remain **Rs. 5000.00** this year.

The following 12 more diseases (rare diseases) have been added for coverage in Domiciliary Scheme in the renewed policy.

a) Type 1 Diabetes	b) Rheumatoid Arthritis (RA)
c) Psoriasis/Psoriatic Arthritis	d) System Lupus Erythematosus
e) Inflammatory Bowel Disease	f) Addison's Disease
g) Sjogren's Syndrome	h) Hashimoto's Thyroiditis
i) Autoimmune Vasculitis	j) Pernicious Anaemia
k) celiac Disease	l) Autoimmune Myositis

All the interested retired officers and Employees including PTSW will submit their consent in a "Consent Letter" (Form attached) duly filled in and signed in duplicate affixing recent photograph to the respective Regional Offices / Head Office from where they have retired **on or before 20.05.2020**. They will deposit the Premium amount as stated above in their Savings A/C maintained with any PBGB branch **within 20.05.2020**.

Regional office, in turn, will send all the "Consent Letters" (one copy each) along with a consolidated list (mentioning Name, bank branch, A/c No. & Amount) to Head Office **within 20.05.2020 positively**. R.O. will preserve one copy of "Consent Letter" of each candidate for their record. Please note that submission of "Consent Letters" after the cut-off date will not be accepted at Head Office. Concerned office will be held responsible for non-coverage of the Medical Insurance.



The retired Officer/Employee/PTSW shall also ensure deduction of premium from his / her account before commencement of the Policy and to make him/her/them eligible under the Insurance Coverage.

In this "Consent Letter" each retired staff including PTSW is required to clearly mention the details of his/her account with Paschim Banga Gramin Bank from which the premium amount will be debited for the purpose. The retired member shall also give a mandate/authorization to this effect to the Bank. The Bank will debit the above account for the annual premium. As such he /she should maintain sufficient balance in the said account. Once premium is debited and remitted will not be refunded in any circumstances.

In case of insufficient funds in the account of the retired member at the time premium has become due, the option would be treated as lapsed and the Bank shall not be held responsible under any circumstances for lapse of Insurance Policy. In case the remittance of Premium amount does not match with the OPTION exercised by the Retiree, the "Consent Letter" will be treated as cancelled.

The "Consent Letter" without mentioning any of the Option are to be treated as cancelled.

The premium, terms and conditions and continuation of the scheme shall be subject to industry level decision and the clarification/interpretation of various terms and conditions shall be strictly as communicated by the IBA / Sponsor Bank and the retired member shall be bound by the same.

The retiree who are the members of the Insurance Policy during the period **01.06.2019 to 31.05.2020** are also required to submit their fresh "Consent Letter" along with the remittance of premium according to their Option within the stipulated date.

The respective Regional Offices will follow up with branches under their jurisdiction to ensure proper execution of the above mentioned instructions and time bound completion of the exercise of obtaining "Consent Letter" from the retired Officers/Employees/PTSWs. All are requested to take a careful note of the above and to communicate to the retired members to submit their "Consent Letter" within the stipulated time.

Branch Heads are advised to bring the contents of this circular to the notice of all our retired Officers/Employees/PTSWs having account with their Branch and to be displayed in the Notice Board. We are making arrangement for uploading the same in the PBGB website.

GENERAL MANAGER

"Consent Letter" to join the Medical Insurance Scheme

The General Manager, PAD
Paschim Banga Gramin Bank,
Head Office, Howrah.

Dear Sir,

Sub: Willingness/Consent/Authorization to join the Medical Insurance Scheme as per 10th Bipartite Settlement/ Joint Note dated 25th May, 2015.

Name	
SID No.	
Designation at the time of retirement	
Branch / Office last worked	
Mode of exit	
SB A/C No. with PBGB branch from which Premium amount will be debited	
Mobile No.	
E mail id	

Iretired from the service of the Bank on
(Date of Retirement) in Officer/Clerical/Sub-staff/PTSW cadre, have gone through and understand the terms and conditions of the above mentioned Medical Insurance Scheme extended to the existing retirees and express my willingness to join the said scheme by paying agreed insurance premium from the above mentioned account with PBGB. I **was a member / I was not a member of the existing medical scheme and opted for Option I / II.**

Premium payable and Insurance Coverage available at present will be as under.

Option I: Normal Renewal without Domiciliary Cover

Category	Sum Insured (Rs)	Base Premium (Rs)	Total Premium (Rs)
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@ Domiciliary Cover of Rs. 40,000/- with overall sum insured of Rs. 4,00,000/-

Domiciliary Cover of Rs. 30,000/- with overall sum insured of Rs. 3,00,000/-

I am interested to exercise **OPTION I / OPTION II** (Delete whichever is not applicable) and hereby authorize the Bank to recover the Insurance premium of Rs.....(Rupees.....) to the debit of my above mentioned account and authorized to pay the premium. I ensure that sufficient balance will be maintained in the account. I fully understand that in case sufficient balance is not maintained, my consent to join the policy would be treated as lapsed. I also understand that Bank is only facilitating the payment by obtaining mandate and it will be my responsibility to ensure that annual premium is paid. I also understand and accept that the Bank shall provide the data to the Insurance Company.

I am furnishing the details of self and my spouse hereunder:

Details	Full Name	Date of Birth	Gender
Self			
Spouse			

Place:

Yours faithfully,

Date:

Signature:

Name:

Address for communication

(The "Consent Letter" to be completely filled up, signed & submitted by the Retiree in duplicate. The premium amount must be tallied with the related OPTION exercised by the Retiree)